

Saving Money using an IRA vs a ROTH IRA

Cell A3 22 Cell A4 =A3 + 1
Fill down from A4 to row A 46
Use Format cells currency no \$ and 0 decimal for fill downs
EQUATIONS
CELL C3
= B3+(B3* .12)
CELL C4
= (C3+B4)*.12+C3+B4
FILL DOWN FROM C4 to C46
Place 2000 in CELL E9 and use
fill down to CELL E45
Use format comma no cents
CELL F9
=E9+(E9*.12)
CELL F10
=(F9+E10) *.12 +F9+E10
FILL DOWN FROM F10 to F46
Example A:
Opens IRA at 12% - Invests \$2,000 a year for six years, then stops.
Example B:
Spends \$2,000 a year on himself for six years, then opens IRA at 12% Invests \$2,000 a year for the next 37 years.
START EARLY- LET TIME DO THE WORK FOR YOU!!
P.S if you add 2,000 in cell B9 you will earn 150,000 more at the end.!!

Enter the numbers and equations on the left in your spread sheet.

Start your investment and allow the snowball effect. The earlier you start the more money you will have at the end.

You may add \$5,500 but looking at the present and future you do not need to.

Remember the stock market will change go up and down. You have a long time before you wish to take your money out.

	A	B	C	D	E	F
2	AGE	PAYMENT	END OF YR		PAYMENT	END OF YR
3	22	\$2,000	2,240		0	0
4	23	\$2,000	4,749		0	0
5	24	\$2,000	7,559		0	0
6	25	\$2,000	10,706		0	0
7	26	\$2,000	14,230		0	0
8	27	\$2,000	18,178		0	0
9	28	2000	22,599		\$2,000	\$2,240
10	29		25,311		\$2,000	\$4,749
11	30		28,349		\$2,000	\$7,559
12	31		31,751		\$2,000	\$10,706
13	32		35,561		\$2,000	\$14,230
14	33		39,828		\$2,000	\$18,178
15	34		44,607		\$2,000	\$22,599
16	35		49,960		\$2,000	\$27,551
17	36		55,955		\$2,000	\$33,097
18	37		62,670		\$2,000	\$39,309
19	38		70,190		\$2,000	\$46,266
20	39		78,613		\$2,000	\$54,058
21	40		88,047		\$2,000	\$62,785
22	41		98,612		\$2,000	\$72,559
23	42		110,446		\$2,000	\$83,507
24	43		123,699		\$2,000	\$95,767
25	44		138,543		\$2,000	\$109,499
26	45		155,168		\$2,000	\$124,879
27	46		173,789		\$2,000	\$142,105
28	47		194,643		\$2,000	\$161,397
29	48		218,000		\$2,000	\$183,005
30	49		244,160		\$2,000	\$207,206
31	50		273,460		\$2,000	\$234,310
32	51		306,275		\$2,000	\$264,668
33	52		343,028		\$2,000	\$298,668
34	53		384,191		\$2,000	\$336,748
35	54		430,294		\$2,000	\$379,398
36	55		481,929		\$2,000	\$427,166
37	56		539,761		\$2,000	\$480,665
38	57		604,532		\$2,000	\$540,585
39	58		677,076		\$2,000	\$607,695
40	59		758,325		\$2,000	\$682,859
41	60		849,324		\$2,000	\$767,042
42	61		951,243		\$2,000	\$861,327
43	62		1,065,392		\$2,000	\$966,926
44	63		1,193,239		\$2,000	\$1,085,197
45	64		1,336,428		\$2,000	\$1,217,661
46	65		1,496,799		\$2,000	\$1,366,020